



NCC BLUEWATER PRODUCTS LIMITED

CIN : L05005TG1992PLCO14678

Ref : NCCBPL/BSE/SEC/2025

Date : May 23, 2025

To

BSE LIMITED

Phiroze Jeejeebhoy Tower

Dalal Street

M U M B A I – 400 001

Scrip Code : 519506

Dear Sir,

Sub : Outcome of the Board Meeting held on May 23, 2025

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby inform you that the Board of Directors of the Company at its meeting held today, inter-alia, considered and approved the following:

1. Audited Financial Results of the company for the Quarter and year ended March 31, 2025.
Copy of the same along with the report of the Auditors thereon attached as “**Annexure A**”.

We declare that the Audit Report on the Audited Financial Statements/Results for the Financial Year 2024-25 is unmodified attached as “**Annexure B**”.

2. Audited Financial Statements of the Company for the year ended March 31, 2025.
3. Key Managerial Personnel for the purpose of determining the materiality of an event or information and for the purpose of making disclosure to the Stock Exchange is given hereunder

S.No.	Name	Designation	Contact Details
1	Sri U Jayachandra	Additional Director & CEO	NCC Blue Water Products Limited NCC House, Madhapur, Hyderabad - 500 081 Email:ho.secr@nccltd.in Phone: 040-23268888
2	Sri A A Narasimha Raju	CFO	
3	Sri M Venu Gopal	Company Secretary	


The Board Meeting commenced at 3.30 P.M and concluded at 4.15 P.M.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

for NCC BLUEWATER PRODUCTS LIMITED


U. JAYACHANDRA
ADDL DIRECTOR & CEO
DIN: 02428646

Encl : As above.

Regd. Office : NCC House, Madhapur, Hyderabad - 500 081.

Phone : 040-2326 8888, Fax : 040-2312 5555, E-mail : investors@nccbpl.com | www.nccbpl.com

Annexure - A

Statement of Audited Financial Results for the Year ended 31st March 2025

S No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Income from Operations					0.00
	b) Other Income	13.00	12.32	20.42	51.89	77.01
	Total Income from operations(net)	13.00	12.32	20.42	51.89	77.01
2	Expenses					
	a) Employee Cost	1.20	1.11	1.19	4.55	4.61
	c) Finance costs	0.01		0.01	0.01	0.19
	b) Depreciation				0.00	0.00
	c) Other expenses	1.59	6.88	1.93	21.86	13.14
	Total expenses	2.80	7.99	3.13	26.42	17.94
3	Profit/(Loss) from operations before exceptional items(1-2)	10.20	4.33	17.29	25.47	59.07
4	Exceptional Items		434.74		434.74	
5	Profit/(Loss) before tax (3+4)	10.20	439.07	17.29	460.21	59.07
6	Tax Expense					
	a) Current Tax	2.60	64.95	2.70	69.25	9.21
	b) Prior Period Tax		0.03		0.03	0.04
	b) Deferred Tax	41.28	(1.14)	1.80	41.28	6.15
7	Net Profit/(Loss) after tax (5-6)	(33.68)	375.23	12.79	349.65	43.67
8	Other comprehensive Income/ (loss)					
9	Total comprehensive Income (7-8)	(33.68)	375.23	12.79	349.65	43.67
10	Paid-up Equity Share Capital (Face value Rs 10/- per Share)	775.00	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves				400.45	50.80
12	Earnings Per Share (of Rs.10/- each), for the period (not annualised) - Basic & Diluted	-0.43	4.84	0.17	4.51	0.56

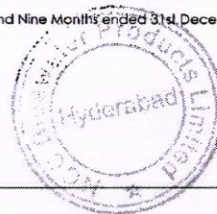
Statement of Audited Assets and Liabilities for the Year Ended 31.03.2025

S. No.	Particulars	Year ended (Audited)	
		31.03.2025	31.03.2024
		(in lakhs)	(in lakhs)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		0.00
	(b) Investment Property	8.99	38.99
	(c) Deferred tax assets (Net)		41.28
	(c) Other assets	10.03	10.03
	Total Non-Current Assets	19.02	90.30
2	Current Assets		
	a) Financial Assets		
	(i) Cash and cash equivalents	843.25	739.03
	(ii) Other financial assets	326.18	3.17
	b) Current Tax Assets (Net)	4.93	4.34
	Total - Current Assets	1174.36	746.54
	TOTAL - ASSETS	1193.38	836.84
B	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a) Share capital	775.00	775.00
	b) Other Equity	400.45	50.80
	Total Equity	1175.45	825.80
	LIABILITIES		
2	Non-current liabilities		
	a) Long-term borrowings		0.00
	b) Deferred tax liabilities (net)		0.00
	c) Financial Liabilities		
	(i) Other Financial liabilities		
	d) Long-term provisions	2.37	2.29
	(e) Other Non-Current Liabilities		0.00
	Sub-total - Non-current liabilities	2.37	2.29
3	Current liabilities		
	a) Financial liabilities	11.00	4.86
	b) Other current liabilities	0.06	0.06
	c) Current tax liabilities	4.50	3.83
	d) Long-term provisions	15.56	8.75
	TOTAL- EQUITY AND LIABILITIES	1193.38	836.84

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 23rd May, 2025
- During the financial year 2018-19 the Government of Andhra Pradesh (GOAP) vide its notification for compulsory acquisition has acquired Buildings, Trees and other structures belonging to the company under Section 4(1) of the Land Acquisition Act, 1894 for establishing Petroleum, Chemical and Petrochemical Investment Region (PCPIR) Corridor and paid the compensation for the same in the month of April 2018. However the possession of the land, buildings acquired is not yet taken by the (GOAP). It has informed the company that it will give a prior intimation before taking the possession of the same. Thus these areas have been given on lease after informing the lessees that they have to evacuate the place when GOAP takes the possession of the same.
- The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures of the full financial years ended March 31, 2025 and March 31, 2024 respectively and the published year to date figures upto the nine months ended December 31, 2024 and December 31, 2023 respectively.
- The Exceptional Item of Rs. 434.74 Lakhs pertains to profit on sale of Land for the Quarter and Nine Months ended 31st December 2024

Place: Hyderabad
Date: 23.05.2025



By order of the Board
For NCC BLUEWATER PRODUCTS LIMITED

U.JAYACHANDRA
Additional Director & C.E.O
DIN NO:02428646

CASH FLOW STATEMENT
NCC Blue Water Products Limited
Cash Flow Statement for the Year ended 31 March, 2025

(Amount in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(23.58)	16.06
<u>Adjustments for:</u>		
Depreciation and amortisation	-	
(Profit)/Loss on sale / write off assets	434.74	
Finance Cost	(0.01)	
Interest Income	49.06	43.01
Operating profit before working capital changes	460.21	59.07
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Financial assets	(323.01)	(3.17)
Other non current assets		
Other current assets		
Adjustments for increase / (decrease) in operating liabilities:		
Other current liabilities	-	(0.37)
Current Financial liabilities	6.14	0.17
Current tax liabilities (Net)	(4.46)	(4.34)
Non current Financial liabilities		
Longterm provisions	0.08	0.08
Other non current financial liabilities	1.76	(4.46)
Proceeds from disposal of Property, Plant & Equipment and Investment Property	30.01	
Cash generated from operations	168.97	51.44
Net income tax (paid)	(64.75)	(4.75)
Net cash flow from / (used in) operating activities (A)	104.22	46.69
B. Cash flow from Investing activities		
Proceeds from sale of Buildings and PPE	-	
Net cash flow from / (used in) investing activities (B)	-	-
Finance cost paid		(0.01)
Net cash flow from / (used in) financing activities (C)	-	(0.01)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	104.22	46.68
Cash and cash equivalents at the beginning of the year	739.03	692.35
Cash and cash equivalents at the end of the year	843.25	739.03
* Comprises:		
(a) Cash on hand	0.06	0.04
(c) Balances with banks		
(i) In current accounts	843.19	738.99
	843.25	739.03

Corporate information and significant accounting policies 1 & 2



For and on behalf of the Board of Directors
NCC Bluewater Products Limited
CIN: L05005TG1992PLC014678

U. Jayachandra
Additional Director & C.E.O
DIN NO: 02428646

Place : Hyderabad
Date : 23.05.2025

K. P. RAO
H.N. ANIL
MOHAN R LAVI

K. VISWANATH
S. PRASHANTH
P. RAVINDRANATH

Phone : 080 - 25587385 / 25586814
Fax : 080 - 25594661
E-mail : info@kp Rao.co.in

Independent Auditor's Report on the Annual Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015

**To the Board of Directors of
NCC Blue Water Products Limited
Hyderabad**

Opinion

We have audited the accompanying annual financial results of **NCC Blue Water Products Limited** (hereinafter referred to as the "Company") for the year ended 31st March 2025 ("annual financial results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("Listing Obligations and Disclosure Requirements") Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid annual financial results:

- 1) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- 2) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") as specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical



Branches

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Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-4271908
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

Directors of the company are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations or has no realistic alternative but to do.

The Board of Directors of the company is responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating



Other Matters

- a) The annual financial results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For K P Rao & Co
Chartered Accountants
Firm Registration No. 003135S

Raghotha Digitally signed
by Raghothama
ma Mohan Mohan Lavi
Lavi Date: 2025.05.23
12:40:04 +05'30'

Mohan R Lavi
Partner
Membership No. 029340
UDIN: 25029340BMKTD08664



Place: Bangalore
Date: 23 May 2025



NCC BLUEWATER PRODUCTS LIMITED

CIN : L05005TG1992PLCO14678

Annexure - B

Declaration

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, we NCC Bluewater Products, hereby state and declare that the Statutory Auditors' Report on the Financial Statements (Standalone) for the Financial Year ended 31st March 2025 are with unmodified opinion.

For NCC Bluewater Products Ltd

Date: 23rd May 2025

Place: Hyderabad

M Venugopal
Company Secretary